

**Registration Number 297192**

**CHILDREN IN HOSPITAL IRELAND**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

**CHILDREN IN HOSPITAL IRELAND**

**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

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**CHILDREN IN HOSPITAL IRELAND**

**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Margaret Burns	Appointed 14/02/14
	Beryl Carswell	
	Avril Condell	
	Mary Claire Connaughton	Appointed 14/02/14
	Richard Cooke	Resigned 15/08/13
	Sonya Dixon	Resigned 26/11/13
	Deirdre Dowling	Resigned 26/11/13
	Patricia Kelly	Appointed 14/02/14
	Brendan Lonergan	Resigned 25/11/13
	Oonagh Manning	Resigned 10/02/14
	Sarah McCarthy	Resigned 24/01/14
	Annette McDermott	
	Michael McGlynn	
	Dympna McMahon	Resigned 26/11/13
	Derarca Morris	Resigned 25/11/13
Christine O'Farrelly	Resigned 29/11/13	
Jillian van Turnhout	Appointed 14/02/14	

**Secretary** Mary O'Connor

**Company number** 297192

**Registered office** Carmichael Centre,  
Coleraine House,  
Coleraine Street,  
Dublin 7.

**Auditors** KSi Faulkner Orr,  
Registered Auditors,  
KSi House,  
10 Whitefriars,  
Aungier Street,  
Dublin 2.

**CHILDREN IN HOSPITAL IRELAND**  
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**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**  
**DIRECTORS AND OTHER INFORMATION**

**Bankers**

Bank of Ireland,  
28 Main Street,  
Blackrock,  
Co. Dublin.

Allied Irish Banks Plc,  
106/108 O'Connell Street,  
Limerick.

EBS Limited,  
2 Burlington Road,  
Dublin 4.

Permanent TSB,  
56 - 59 St. Stephen's Green,  
Dublin 2.

## CHILDREN IN HOSPITAL IRELAND

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

### DIRECTORS' REPORT

#### FOR THE YEAR ENDED 31 DECEMBER 2013

The directors present their report and the audited financial statements for the year ended 31 December 2013.

#### **Principal activities and review of the company**

The principal activity of the company is promoting the welfare of sick children, before, during and after hospitalisation.

At the year end, the company had unrestricted reserves of approximately €150,000. These reserves are available to cover the risk of any potential reduction in government funding as well as progressing the future development of the organisation in line with the board approved strategic plan.

The directors are satisfied that the results for the year are consistent with expected levels.

The directors aim to present a balanced and appropriate review of the development and performance of our organisation during the year and its position as at the year end. Our review is consistent with the size and non-complex nature of our organisation and is written in the context of the risks and uncertainties we face.

As for many organisations of our size, the environment in which we operate continues to be challenging. With the risks and uncertainties we face in mind, as detailed below, we are aware that any plans for the future development of the organisation may be subject to unforeseen future events outside of our control.

The company incurred a deficit on ordinary activities in 2013 of €99,832. The future viability of the company is dependent on eliminating the ongoing deficit of income over expenditure. Notwithstanding the financial challenges faced by the company, the directors have prepared the financial statements on a going concern basis.

#### **Charitable status**

The company is a registered charity. It's charitable number is 6632.

#### **Results and dividends**

The results for the year are set out on page 9.

#### **Principal risks and uncertainties**

The directors consider that the following are the principal risk factors that could materially and adversely affect the company's future operating results or financial position:

- Uncertainty of government funding;
- Reduction in income from fundraising;
- Insufficient personnel and other resources available.

The company aims to manage these risks and the board of directors regularly review the risks that the company faces, insofar as possible, as well as the actions being taken to manage them.

**CHILDREN IN HOSPITAL IRELAND**

**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

**Events since the balance sheet date**

A cost-cutting programme has been implemented in 2014 which should substantially reduce the deficit of income over expenditure for that and subsequent years.

**Directors of the company**

The present membership of the board is listed on the 'Directors and other information' page. The directors who served during the year had no financial interests in the company.

**Books of account**


The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the finance function. The books of account of the company are maintained at the Registered Office.

**Auditors**

The auditors, KSi Faulkner Orr, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

This report was approved by the board on 12/8/14 and signed on its behalf by

  
Director

  
Director

**CHILDREN IN HOSPITAL IRELAND**

**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**STATEMENT OF DIRECTORS RESPONSIBILITIES FOR THE**

**MEMBERS' FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.


In preparing those financial statements, the directors are required to:

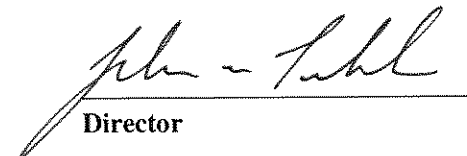
- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts, 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

  
Director

  
Director

Date: 12/8/14

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**

**CHILDREN IN HOSPITAL IRELAND**

**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

We have audited the financial statements of Children in Hospital Ireland for the year ended 31 December 2013 which comprise the income and expenditure account, the balance sheet, the cash flow statement and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the directors' responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical standards for Auditors, including "APB Ethical Standard – Provisions Available for Small Entities (Revised)", in the circumstances set out in note 12 to the financial statements.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the director's report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

CHILDREN IN HOSPITAL IRELAND

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

FOR THE YEAR ENDED 31 DECEMBER 2013

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company's affairs as at 31 December 2013 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts, 1963 to 2013.

**Emphasis of matter**

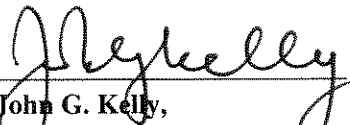
In forming our opinion which is not qualified, we have considered the adequacy of the disclosures made in the financial statements concerning the validity of the going concern basis of preparation. This is dependent on the company generating sufficient profits and cashflows to enable it to meet its obligations as they fall due. The directors are confident that the company will return to profitability in the future and, on this basis, the financial statements do not include any adjustments that would result if the company was unable to continue as a going concern.

**Matters on which we are required to report by the Companies Acts, 1963 to 2013**

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- in our opinion proper books of account have been kept by the company;
- the financial statements are in agreement with the books of account;
- in our opinion the information given in the directors' report is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the provisions in the Companies Acts, 1963 to 2013 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

  
John G. Kelly,  
for and on behalf of KSi Faulkner Orr

KSi House,  
10 Whitefriars,  
Aungier Street,  
Dublin 2.

Date: 12/8/14 \_\_\_\_\_

CHILDREN IN HOSPITAL IRELAND

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)


INCOME AND EXPENDITURE ACCOUNT

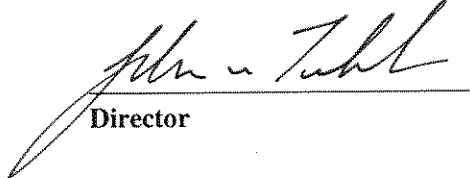
FOR THE YEAR ENDED 31 DECEMBER 2013

			Continuing operations	
	Notes	Appendix	2013	2012
			€	€
Income	1	I	180,319	191,025
Expenditure		II	<u>(280,151)</u>	<u>(232,755)</u>
Surplus/(deficit) on ordinary activities			<u>(99,832)</u>	<u>(41,730)</u>
Ark development fund	8		<u>193,129</u>	<u>-</u>
Surplus/(deficit) for the year	8		<u>93,297</u>	<u>(41,730)</u>

There are no recognised gains or losses other than the surplus or deficit for the above two financial years.

On behalf of the board

  
Director

  
Director

Date: 12/8/14

The notes on pages 12 to 15 form an integral part of these financial statements.

CHILDREN IN HOSPITAL IRELAND

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

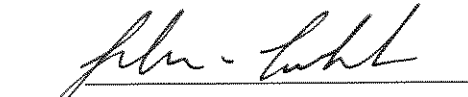
BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	€	2013 €	€	2012 €
<b>Fixed assets</b>					
Tangible assets	5		6,061		8,563
<b>Current assets</b>					
Debtors	6	2,033		3,565	
Cash at bank and in hand - Restricted	8	193,129		-	
Cash at bank and in hand - Unrestricted		153,932		252,045	
		349,094		255,610	
<b>Creditors: amounts falling due within one year</b>	7	(10,455)		(12,770)	
<b>Net current assets</b>			338,639		242,840
<b>Net assets</b>			344,700		251,403
<b>Reserves</b>					
Restricted fund - Ark Development Fund	8		193,129		-
Unrestricted funds	8		151,571		251,403
<b>Members' funds</b>	8		344,700		251,403

The financial statements were approved by the board on 12/8/14 and signed on its behalf by

  
Director

  
Director

The notes on pages 12 to 15 form an integral part of these financial statements.

**CHILDREN IN HOSPITAL IRELAND**

**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**CASH FLOW STATEMENT**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

	Notes	2013 €	2012 €
<b>Reconciliation of operating surplus/(deficit) to net cash outflow from operating activities</b>			
Operating surplus/(deficit)		(99,832)	(41,730)
Depreciation		2,502	956
Decrease in debtors		1,532	77
(Decrease) in creditors		<u>(2,315)</u>	<u>(1,282)</u>
<b>Net cash outflow from operating activities</b>		<u><u>(98,113)</u></u>	<u><u>(41,979)</u></u>
 <b>Cash flow statement</b>			
Net cash outflow from operating activities		(98,113)	(41,979)
Capital expenditure	9	<u>-</u>	<u>(1,029)</u>
<b>Decrease in cash in the year</b>		<u><u>(98,113)</u></u>	<u><u>(43,008)</u></u>
 <b>Reconciliation of net cash flow to movement in net funds (note 10)</b>			
Decrease in cash in the year		(98,113)	(43,008)
Net unrestricted funds at 1 January 2013		<u>252,045</u>	<u>295,053</u>
<b>Net unrestricted funds at 31 December 2013</b>		<u><u>153,932</u></u>	<u><u>252,045</u></u>

# CHILDREN IN HOSPITAL IRELAND

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

### 1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### 1.1. Basis of preparation

The audited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2013, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

The company incurred a deficit on ordinary activities in 2013 of €99,832. The future viability of the company is dependent on eliminating the ongoing deficit of income over expenditure. Notwithstanding, the financial challenges faced by the company, the directors have prepared the financial statements on a going concern basis.

#### 1.2. Income policy

Income is taken into account in the year to which it relates.

#### 1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	-	10% Reducing balance
Website Development	-	33.3% Straight line

2. Operating deficit	2013	2012
Operating deficit is stated after charging:	€	€
Depreciation and other amounts written off tangible assets	2,502	956

**CHILDREN IN HOSPITAL IRELAND**

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

**3. Employees**

**Number of employees**

	<b>2013</b>	<b>2012</b>
The average monthly numbers of employees during the year were:	<b>Number</b>	<b>Number</b>
Administration	<u>5</u>	<u>3</u>

**Employment costs**

	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
Wages and salaries	163,134	135,682
Employers' PRSI	<u>17,523</u>	<u>10,177</u>
	<u>180,657</u>	<u>145,859</u>

**4. Transactions with directors**

There were no transactions with the directors during the year.

**5. Tangible fixed assets**

	<b>Fixtures, fittings and equipment</b>	<b>Website Development</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>
<b>Cost</b>			
At 1 January 2013	<u>17,068</u>	<u>3,989</u>	<u>21,057</u>
At 31 December 2013	<u>17,068</u>	<u>3,989</u>	<u>21,057</u>
<b>Depreciation</b>			
At 1 January 2013	8,505	3,989	12,494
Charge for the year	<u>2,502</u>	-	<u>2,502</u>
At 31 December 2013	<u>11,007</u>	<u>3,989</u>	<u>14,996</u>
<b>Net book values</b>			
At 31 December 2013	<u>6,061</u>	-	<u>6,061</u>
At 31 December 2012	<u>8,563</u>	-	<u>8,563</u>

**CHILDREN IN HOSPITAL IRELAND**

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

<b>6. Debtors</b>	<b>2013</b>	<b>2012</b>	
	€	€	
Prepayments and accrued income	<u>2,033</u>	<u>3,565</u>	
<b>7. Creditors: amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>	
	€	€	
<i>Other creditors</i>			
Trade creditors	843	1,654	
Accruals and deferred income	3,800	7,520	
<i>Taxation creditors</i>			
PAYE/PRSI	<u>5,812</u>	<u>3,596</u>	
	<u>10,455</u>	<u>12,770</u>	
<b>8. Reserves</b>	<b>Income and expenditure account</b>	<b>Ark development fund</b>	<b>Total</b>
	€	€	€
<b>At 1 January 2013</b>	251,403	-	251,403
Surplus for the year	93,297	-	93,297
Net transfer to Ark development fund	(193,129)	193,129	-
<b>At 31 December 2013</b>	<u>151,571</u>	<u>193,129</u>	<u>344,700</u>

Included in bank balances is an amount of €193,129 held on behalf of Children's Ark Development Fund at the University Hospital Limerick. This money was donated by sponsors for the specific purpose of development of play and child friendly facilities to the Children Facility and is not accessible to Children in Hospital Ireland related business. This is, therefore, a restricted fund.

**CHILDREN IN HOSPITAL IRELAND**

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

**9. Gross cash flows**

	2013	2012
	€	€
<b>Capital expenditure</b>		
Payments to acquire tangible assets	-	(1,029)
	<u>          </u>	<u>          </u>

**10. Analysis of changes in net unrestricted funds**

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	252,045	(98,113)	153,932
<b>Net unrestricted funds</b>	<u>252,045</u>	<u>(98,113)</u>	<u>153,932</u>

**11. Company limited by guarantee**

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.27.

**12. APB Ethical Standard - Provisions Available for Small Entities**

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

**13. Approval of financial statements**

The board of directors approved these financial statements for issue on  
12/8/14.



**CHILDREN IN HOSPITAL IRELAND**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

**The following pages do not form part of the statutory accounts  
and are not covered by the Independent Auditor's Report.**

**CHILDREN IN HOSPITAL IRELAND**

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

<b>Appendix I</b>	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
<b>Income</b>		
Membership fees	1,441	2,596
General fundraising & donations	19,665	27,530
Hospital support	15,000	-
Grant income:		
HSE funding	40,851	41,998
DECLG (Appendix III)	94,200	100,002
Bank interest	2,707	7,486
	<u>173,864</u>	<u>179,612</u>
Limerick branch:		
Bank interest	190	249
Membership fees	209	329
Donations	5,081	8,510
Fundraising activities	975	2,325
	<u>6,455</u>	<u>11,413</u>
<b>Total income</b>	<u><u>180,319</u></u>	<u><u>191,025</u></u>

**CHILDREN IN HOSPITAL IRELAND**

**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

<b>Appendix II</b>	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
<b>Expenditure</b>		
Wages and salaries	180,657	145,859
Recruitment costs	8,200	8,201
Staff training	678	2,816
Travel, advertising and promotion	14,093	12,010
Fundraising	1,724	7,910
Insurance	3,646	3,640
Design & printing	23,104	1,902
Rent	13,378	12,889
Clerical support & payroll	666	447
Professional fees (including audit fees)	5,783	7,882
Bank interest & charges	1,134	226
IT costs	1,029	666
Subscriptions	1,575	781
Telephone and post	4,055	3,493
Photocopying and office supplies	3,411	3,967
General expenses	635	1,580
Volunteer & programme costs	6,386	6,846
Consultancy	867	1,865
Governance	237	533
Depreciation	2,502	956
	<u>273,760</u>	<u>224,469</u>
Limerick branch - general expenses	6,391	8,286
Total expenditure	<u>280,151</u>	<u>232,755</u>

The above expenditure includes expenditure relating to DECLG, the details of which are shown in Appendix III.

**CHILDREN IN HOSPITAL IRELAND**

**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**DECLG INCOME AND EXPENDITURE CERTIFIED REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

<b>Appendix III</b>	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
<b>Income</b>		
Grant	94,200	100,002
	<u>94,200</u>	<u>100,002</u>
<b>Expenses</b>		
Salaries, training and facilitation costs	70,392	71,843
Travel	4,467	5,386
Rent, venues, light and heat	10,656	9,240
Office supplies, materials	433	1,849
Postage & telephone	1,978	3,493
Insurance	1,212	1,212
Audit and accounting fees	2,400	3,000
Programme materials	2,563	3,979
	<u>94,101</u>	<u>100,002</u>
Surplus/(deficit) for the year	<u>99</u>	<u>-</u>

The above expenditure is included in total expenditure shown in Appendix II.